From: BDC Lgoima

To:

Subject: Official Information Request for Council Debt Information Ref: OIA 004/24

Date: Friday, 9 February 2024 2:26:54 pm

Attachments: image006.png

Dear

We refer to your official information request dated 7 January 2024 for information regarding council debt.

The information you have requested is marked below in red.

I hereby request under the Local Government Official Information and Meetings Act 1987 the release of the following information:

- 1. How much debt has the Council had at the end of the last financial year? Net Debt \$23.8m
- 2. What is the Council's current maximum limit for debt? \$25m Net Debt limit set per the Financial Strategy
- 3. Does the Council has intentions (for example plans, drafts, resolutions, discussions) to increase the amount of debt in the future? And if yes, by how much in what timeframe? Yes. Annual Plan 2023-2024 budgeted that net debt would be \$29.3m.
- 4. How many people live in the area that the Council manages? 9,591 people (per Census NZ 2018)
- 5. From how many rating units does the Council collect rates? 7,603 as at 30 June 2023

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you wish to discuss this decision with us, please feel free to contact the Buller District Council by return email to lgoima@bdc.govt.nz.

Please note that it is our policy to proactively release our responses to official information requests where possible. Our response to your request will be published shortly at https://bullerdc.govt.nz/district-council/your-council/request-for-official-information/responses-to-lgoima-requests/ with your personal information removed.

Douglas Marshall | Chief Financial Officer Mobile 027 458 4157 | Email <u>Douglas.Marshall@bdc.govt.nz</u>

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